



MMUA Finance Program Application

Midwest Consortium of Municipal Utilities Tax-Exempt Revenue Bonds – Series 2005B

| Contact Information | | | |
|---------------------|--|-------------------------|--|
| City | | Utility (If applicable) | |
| Name: | | Name: | |
| Contact Person: | | Contact Person: | |
| Title: | | Title: | |
| Mailing Address: | | Mailing Address: | |
| Phone Number: | | Phone Number: | |
| Fax Number: | | Fax Number: | |
| E-mail Address: | | E-mail Address: | |

| Schedule of Regular Meetings | | |
|------------------------------|--------------|-----------------------------|
| | City Council | Public Utilities Commission |
| Date: | | |
| Time: | | |
| Agenda Deadline: | | |

| Project Description (Please provide a short paragraph) |
|--|
| |

| Project Information | |
|--------------------------------------|--|
| Project Cost: | |
| Amount to be borrowed: | |
| Estimated start date: | |
| Date of last rate study for utility: | |

| Financing Information | | | |
|-------------------------------------|------------|--|---------------|
| Date Financing Will be Needed: | | | |
| Anticipated Financing Term (Years): | | | |
| Preferred Financing Type: | Fixed Rate | | Variable Rate |

| Credit Source to be Pledged for the Repayment of the Loan | |
|---|--|
| General obligation pledge of local government: | |
| Annual appropriation of the local government: | |
| Revenue pledge <u>only</u> (source of revenue): | |
| Other (specify): | |

| Equipment Financing Information (If applicable) | | |
|--|-----------------|-------------|
| List each type of equipment separately. | | |
| Description | Location | Cost |
| 1. | | \$ |
| 2. | | \$ |
| 3. | | \$ |
| 4. | | \$ |
| 5. | | \$ |
| Total Cost of Equipment Listed: | | \$ |
| Less Other Funding Sources (Specify Below): | | \$ |
| Funding Requested from MCMU: | | \$ |

| Other Equipment Funding Sources | | | |
|---|-----------------------------------|---------------|--------------------------|
| If other funding sources are being used, please provide the following: | | | |
| Item # | Source of Additional Funds | Amount | Status of Funding |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| Total of Additional Funds: | | \$ | |

| Construction Financing Information (If applicable) | | |
|---|-------------|----|
| List major cost components for this project, e.g. construction, renovation, professional fees, land or equipment acquisition, etc., or attach Engineer/Architect cost estimate or feasibility study. | | |
| Description | Cost | |
| 1. | \$ | |
| 2. | \$ | |
| 3. | \$ | |
| 4. | \$ | |
| 5. | \$ | |
| Total of Components Listed: | | \$ |
| Less Other Funding Sources (Specify Below): | | \$ |
| Total Amount Requested from MCMU: | | \$ |

| Other Construction Funding Sources | | | |
|---|-----------------------------------|---------------|--------------------------|
| If other funding sources are being used, please provide the following: | | | |
| Item # | Source of Additional Funds | Amount | Status of Funding |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| | | \$ | |
| Total of Additional Funds | | \$ | |

| Please attach explanations for any "Yes" answers to the following questions: | | |
|---|------------|-----------|
| | Yes | No |
| Will any proceeds or property from this Financing be used directly or indirectly in the business of a person other than a state or local government unit? | | |
| Will property used or to be used in a private business be pledged as security for this Financing? | | |
| Will payments made with respect to property or borrowed money used or to be used in a private business be used in making Financing payments? | | |
| Will Financing proceeds be loaned directly or indirectly to nongovernmental persons or used by such persons for purposes unrelated to the Project? | | |
| Will the Project be used for purposes other than performance of one or more lawful governmental functions of the Applicant? | | |
| Has the Applicant defaulted in the payment of, or failed to appropriate for, any obligation on which it was or is the primary obligor? | | |
| Will the term of this Financing exceed the useful economic life of the Project to be funded with this Financing? | | |
| Is the Project covered by this Financing necessary for the provision of essential and ongoing services by your Municipality (and Utility, if applicable)? | | |
| Are you required to submit annual reports to a State Agency? (If yes, provide copies of last 3 such reports.) | | |

| Bond Counsel Services for this Financing | | |
|--|------------|-------------------|
| | Yes | No |
| MCMU will provide local bond counsel services. | | |
| We have engaged a local bond counsel for this financing. | | |
| Attorney Name: | | Firm Name: |
| Telephone: | | Fax: |
| E-mail Address: | | |
| Mailing Address: | | |

| General Obligation Revenue Bond (If applicable) | |
|---|--|
| If requesting a general obligation revenue bond, when did the municipality last issue a general obligation bond (whether for a utility project or not)? | |
| Issue Name: | |
| Date Issued: | |
| Amount: | |

| Revenue Bond (If applicable) | |
|--|--|
| If requesting a revenue bond, when did the utility last issue a revenue obligation bond? | |
| Issue Name: | |
| Date Issued: | |
| Amount: | |

| Additional Financings | | |
|--|---------------|-----------------------------|
| Please let us know if you plan additional financings in the next two or three years | | |
| Financing | Amount | Estimated Start Date |
| | | |
| | | |
| | | |
| | | |

| Required Information – Please provide |
|---|
| ✓ A summary of your current operating budget. |
| ✓ An unbound copy of your audited financial statements for the last three years. (MMUA may already have these. Check with the finance program coordinator.) |

| Please Provide If Available |
|---|
| ✓ Latest unaudited financial statement. |
| ✓ Copy of any reimbursement resolution adopted in connection with proposed expenditures. |
| ✓ For general obligation or annual appropriation debt, most recent official statement and awarding resolution of the local government. |
| ✓ For revenue only supported debt, most recent official statement and awarding resolution for revenue debt of the utility. |
| ✓ Most recent rate study or financial projection supporting capacity of the utility to repay the proposed financing. |
| Additional information may be required to process your application and provide financing. If so, you will be contacted by an MCMU finance team member. |

| Comments, Questions, Concerns |
|--------------------------------------|
| |

| Contacts | | |
|--|--|--|
| Anthony Hedlof Finance Program Coordinator MMUA – MCMU (763) 746-0715 ahedlof@mmua.org | Kathleen Aho President Springsted Incorporated (651) 223-3048 kaho@springsted.com | Leo Lawrenson President Lawrenson Services, Inc. (678) 714-4933 leo@lawrenson.com |

| Return Completed Applications To: |
|---|
| Anthony Hedlof Minnesota Municipal Utilities Association 3025 Harbor Lane North, Suite 400 Plymouth, MN 55447-5142 |