

PREVIOUS BOND ISSUES

Original Bond Issue

- Closed on January 27, 2005
- The issue included five project loans totaling \$16,690,000.
- The bonds had a Standard and Poor's rating of "AA-/A-1+".
- Participants:

Alexandria Light and Power

Project Description:

Seven various electric and water projects

Central Minnesota Municipal Power Agency

Project Description:

NC2 project

BSPII project

Princeton Public Utilities

Project Description:

Well - plant construction

Rochester Public Utilities

Project Description:

Electric project

Wells Public Utilities

Project Description:

Water project

Second Bond Issue

- Closed on October 27, 2005
- This issue is a \$50,000,000 Draw-Down Bond
- The bonds have a Standard and Poor's rating of "AA-/A-1+".
- First participants:

City of Delano

Project Description:

◆ Sanitary sewer inceptor

Delano Municipal Utilities

Project Description:

◆ Water treatment plant

◆ Upgrading an electrical substation & various other electric projects

Hibbing Public Utilities

Project Description:

◆ LEA expenditures

◆ Water projects

Sauk Centre Public Utilities Commission

Project Description:

◆ Lakeshore drive lift station

City of Winton

Project Description:

- ◆ Sanitary sewer maintenance

Princeton Public Utilities

Project Description:

- ◆ Substation expansion

City of Blooming Prairie

Project Description:

- ◆ Water & sewer project

City of Brewster

Project Description:

- ◆ Electric feeder line

Rochester Public Utilities

Project Description:

- ◆ New well & water mains

CMPMPA

Project Description:

- ◆ BSP11

Aitkin Public Utilities

Project Description:

- ◆ Water & sewer repair

City of Lakota

Project Description:

- ◆ Building improvements

City of Blue Earth

Project Description:

- ◆ Bucket truck & electric projects

City of Worthington

Project Description:

- ◆ Lewis & Clark water project

Moorhead Public Service

Project Description:

- ◆ Electric & water projects

Blooming Prairie Public Utilities

Project Description:

- ◆ Substation & generation project

City of Grand Marais

Project Description:

- ◆ Water projects

Elbow Lake Municipal Utilities

Project Description:

- ◆ Electric Substation

City of Two Harbors

Project Description:

- ◆ Water project